



# MORRIS MOUNTAINEER OIL & GAS, LLC

Quarterly Newsletter



## MMOG: We Work For You!

### *About our Newsletter*

Morris Mountaineer Oil and Gas, LLC is committed to staying connected with our clients and the community. We will regularly send newsletters to inform our clients of the climate of the oil and gas industry and our work at Morris Mountaineer. Our newsletter will review everything from pricing to legislation to recent Morris Mountaineer transactions. We hope that by focusing on topics that affect our clients and our work, we can help to promote a more informed and engaged community.

For more information about the company, team, or services, visit us at [www.morrismountaineer.com](http://www.morrismountaineer.com).

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## Oil & Gas News

*Stay up to date on the issues that impact you!*

### The Russia-Ukraine War's impact on the Global Energy Market

The ongoing war between Russia and Ukraine has significantly impacted the global energy market and economy. After Russia's initial invasion of Ukraine on February 24, 2022, oil prices rose to \$105 a barrel at an increase of more than 5 percent. In the weeks following, several European nations and the United States launched financial sanctions against Russia. These shifting dynamics pose questions about the future of the energy market and energy independence in the United States. The current administration is generally anti-carbon with regulations posed toward new production of fossil fuels. As global conflict continues, nations including the United States must reevaluate their energy policies and interactions with other nations, the projected stability of renewables and fossil fuels, and the impact these factors have on the long-term goal of energy independence.

### Mining Bitcoin from Flare Gas

Brent Whitehead and Matt Lohstroh, two 23-year-old Texans, made over \$4 million last year with their idea to use flare gas to power bitcoin miners. Rather than burning the flare gas, Whitehead and Lohstroh's company, Giga, placed shipping containers full of bitcoin miners on an oil well to collect and divert the gas to power the miners. This idea not only provided financial gain for the company, but it also provides a solution to the flare gas issue and its environmental impacts. The collection and use of the flare gas to power the bitcoin miners reduced the CO2 equivalent emissions by 63% compared to flaring.

## Learn More

### Article 1 Sources:

- [Oil prices jump following Russia's attack on Ukraine - Shale Gas Reporter](#)  
 - [Oil prices climb as Ukraine crisis deepens. - The New York Times \(nytimes.com\)](#)  
 - [The Russia-Ukraine War: A New Geopolitics Of Finance And Energy Trade Emerges \(forbes.com\)](#)

### Article 2 Sources:

- [23-year-old Texans made \\$4 million mining bitcoin off flared natural gas \(cnbc.com\)](#)

### [Additional Oil & Gas News Sources](#)

- [Shale Gas Reporter - Marcellus and Utica Shale News](#)  
 - [Marcellus Drilling News](#)

## Events: Sea Island

### *Annual Meeting 2021*

Morris Mountaineer Oil and Gas hosted its 2021 Annual Meeting at The Cloisters Resort in Sea Island, Georgia. The various meetings took place over November 3rd, 4th, and 5th. Morris Mountaineer Shareholders, clients, guests, and employees as well as family members were invited. This meeting proved to be our mostly highly attended yet.

Some highlights from the meeting included our CEO, Mark Van Kirk's, state of the oil and gas industry, the future of Morris Mountaineer, and his vision for future growth and marketing our company.

Our CFO, Mark Kuntz highlighted some company financials and the company's outlook for the future. He discussed our financial successes over the past year and the trends and expectations for 2022.

Our COO, Richard Bolen highlighted energy whether it be coal, gas, or renewable production, consumption, and pricing worldwide. He also addressed the top US producers for gas and oil, and the footprint of each within Morris Mountaineer's assets/wells.

Devin Franz, our Chief Marketing Officer previewed an amazing new software program. This will help royalty owners track their assets and identify problems more easily-but more on that later!

The rest of the Morris Mountaineer team gave presentations about their specific jobs and discussed the various challenges and many successes over the past year.

We are appreciative of our guest speakers, Marcia Broughton, and Hon. Jon McCuskey. Marcia Broughton is an expert tax, trusts and estates attorney who provided excellent insight on estate planning as well as information on the current outlook for oil and gas. Hon. John McCuskey

presented an entertaining talk of "Oil and Gas Tales by a Mountaineer." Something that he said continues to resonate, "it's all about relationships and connections."

We enjoyed our group dinners and especially the live comedic entertainment to wrap up the event.

The team is grateful for the time in Georgia and getting to establish some connections. We are looking forward to our next meeting in September 2022.

*Pictured: The MMOG Team at the 2021 Annual Meeting.*



## NAPE Expo

*Houston, Texas*

Members of the MMOG team attended the NAPE Expo, held in Houston, TX on February 8-11, 2022. The NAPE Expo is the premier oil and gas convention for the United States. The expo is held twice a year to provide networking, professional development, and educational opportunities to thousands of attendees, exhibitors, students, and energy professionals. The team spent two days at the Expo networking with others in the energy field and promoting the work we do at Morris Mountaineer Oil and Gas, LLC every day.

*Pictured: Devin Franz and Mark Van Kirk at the NAPE Expo.*



## A Growing Team

*MMOG Adds Three New Team Members*

Over the past several months, the Morris Mountaineer team has grown with the addition of three new team members. To start, Jon Stevens is a CPA and serves as our Controller. Jon joined the MMOG team in November. Kayla McConahy began working with Morris Mountaineer through a fall internship and has recently joined full-time as a GIS Analyst. Finally, Tyler Grogg is our newest addition, and she works as the team's Administrative Assistant to keep everyone organized and the office running smoothly!

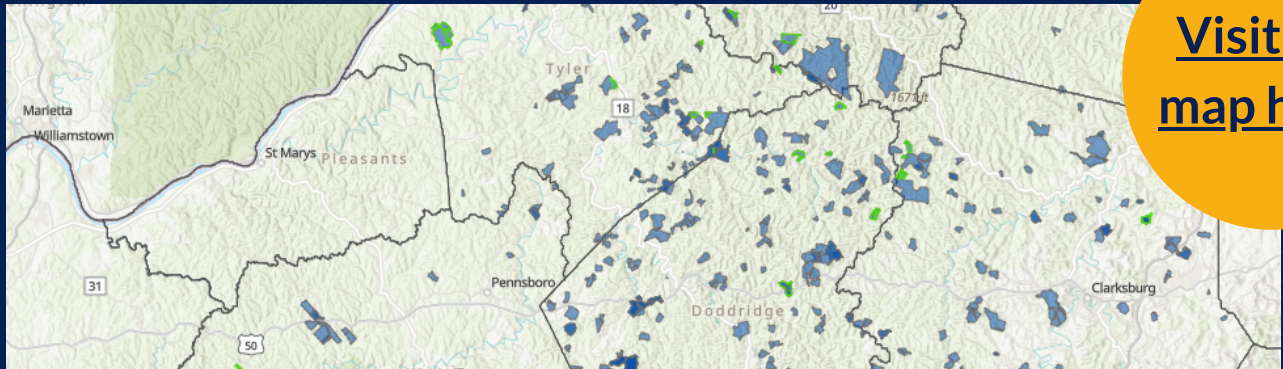
**Meet the rest of MMOG's amazing team!**



# Mapping Update

## *Assets Under Management*

Mapping plays a major role in our work of managing assets. Our GIS maps allow employees to interact with the data associated with each tract of land to efficiently add, update, and analyze information. Morris Mountaineer manages approximately 300,000 gross acres or 50,000 net acres of minerals in the Appalachian Basin. To date, Morris Mountaineer has mapped approximately 78% of its assets under management. The map below is a glimpse at the interactive map available on our website. We work continuously to build this map and add properties every week!



[Visit our map here!](#)

## MMOG Team Moment

### *Highlighting our Team's Skills outside the Office*

This past month, MMOG added two benches to our office space. This will allow us to meet with clients and welcome more visitors to the office. We are lucky to have skilled team members to build, install, and improve our space! MMOG team members assembled the benches and brought power tools from home to secure them into the concrete. Thank you for your hard work, guys!



## MORRIS MOUNTAINEER OIL & GAS, LLC

**Hours of Operation:** Mon-Fri: 9AM to 5PM; Sat-Sun: Closed

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